

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - OTHER STATE FUNDS
 SEPTEMBER 30, 2007
 (In Thousands)

	SCHOOL BOND LOAN FUND	21ST CENTURY JOBS TRUST FUND	MICHIGAN TOBACCO SETTLEMENT FINANCE AUTHORITY	MICHIGAN MERIT AWARD TRUST FUND
ASSETS				
Current Assets:				
Equity in common cash	\$ 861	\$ 232,480	\$ 8	\$ 26,857
Amounts due from component units	-	-	-	2
Investments	-	-	70,944	-
Securities lending collateral	-	-	-	-
Other current assets	-	56,250	29,290	121,650
Total Current Assets	861	288,730	100,241	148,509
Investments	-	-	75,899	-
Other noncurrent assets	-	-	-	-
Total Assets	\$ 861	\$ 288,730	\$ 176,141	\$ 148,509
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ -	\$ -	\$ -	\$ 12
Obligations under security lending	-	-	-	-
Accounts payable and other liabilities	146	-	3	16,985
Amounts due to other funds	-	-	-	8
Deferred revenue	-	56,250	27,326	121,265
Total Current Liabilities	146	56,250	27,329	138,270
Deferred revenue	-	-	-	-
Total Liabilities	146	56,250	27,329	138,270
Fund Balances:				
Reserves for:				
Encumbrances	-	-	-	36
Funds held as permanent investments	-	-	-	-
Noncurrent assets	-	-	-	-
Total Reserved	-	-	-	36
Unreserved	715	232,480	148,811	10,204
Total Fund Balances	715	232,480	148,811	10,239
Total Liabilities and Fund Balances	\$ 861	\$ 288,730	\$ 176,141	\$ 148,509